

BUSINESS INCOME AND EXPENSES (Schedule C)

Indicate the owner of this business: Taxpayer Spouse Joint

Business Name: _____

Business product or service: _____

Business Address: _____

City, State, and Zip Code: _____

Did you start or acquire this business during the year? Yes No

Accounting Method: Cash Accrual Other (describe) _____

Method used to value inventory: Cost Lower of cost or market Other (describe) _____

Income and Cost of Goods Sold	Amount
Gross receipts or sales	
Returns and allowances	
Other income (enclose description)	
Inventory at beginning of year	
Purchases less cost of items withdrawn for personal use	
Cost of labor	
Materials and supplies	
Other costs	
Inventory at end of year	

Expenses	Amount	Wages Other: _____	Amount
Advertising			
Commissions and fees			
Contract labor			
Depletion			
Employee benefits			
Insurance (other than health)			
Mortgage interest			
Other interest			
Legal and professional fees			
Office expenses			
Pension and profit sharing			
Rent - Vehicle, machinery			
Rent - Other			
Repairs and maintenance			
Supplies			
Taxes and licenses			
Travel			
Meals and entertainment			
Utilities			

Vehicle Information

Vehicle description _____ Date placed in service _____ Cost or basis _____

Business miles _____ Commuting miles _____ Other miles _____

Actual expenses such as gas, oil, repairs, etc _____ Parking fees and tolls _____

Sales, Purchases, and Disposition of Assets (New clients, enclose detailed listing of all depreciable assets.)

Asset description	Date acquired	Purchase price	Date sold	Sales Price

Business Use of Home

Area used exclusively for business _____ Total area of home _____

Was the home used as a day care facility? Yes No Date home placed in service _____

Casualty losses _____ Insurance _____ Rent _____

Mortgage interest _____ Repairs and maintenance _____ FMV of home _____

Real estate taxes paid _____ Utilities and other expenses _____ Value of land _____

Carryover of unallowed expenses to Current Yes No (if yes, enter amount) _____