



Trail CPA

IRS Online Payments

- Payment Options
 - Pay from your Bank Account – Recommended, no fees
 - Pay through your IRS login – Recommended if you have a login and can access
 - Pay by Debit Card, Credit Card – Processing fees apply
- Steps to pay via Bank Account
 - <https://www.irs.gov/payments>
 - Pay Now with Direct Pay
 - Make a Payment
 - Reason for Payment
 - Estimated Tax – This is for quarterly estimated tax payments
 - Balance Due – If you choose to pay your tax balance through the IRS website once your tax return is finalized and signed, please let your accountant know that you are paying (to ensure no duplication)
 - Extension – This is for payments to extend your tax return filing by 6 months. If you choose to pay your tax balance through the IRS website rather than through your accountant, please let your accountant know that you are paying (to ensure no duplication)
 - Apply Payment To
 - Typically 1040 will be the correct answer here, but use your judgement as each reason has different options.
 - For income tax payments for businesses:
 - If you have a C Corp, the payment would be made under the EIN of the business
 - If you have a partnership, sole proprietorship, LLC, S Corp, these are pass through entities and income taxes should be paid towards your personal taxes 1040
 - Tax Period for Payment
 - Please use your judgement here. Let your accountant know if you have any questions
 - Verify Identity
 - Using the information from a prior income tax filing, populate filing status, name, address, etc. to confirm your identity
 - Your payment information
 - Payment amounts, bank info, etc
 - Review and Sign
 - Review information, fill out electronic signature and submit
 - Final step*
 - Let your accountant know the amount and date of payment as needed. Estimated taxes are needed for your next tax return